



**RECOMMENDING COMMITTEE AGENDA**  
**RECOMMENDING COMMITTEE MEETING OF: MAY 13, 2002**

- CALL TO ORDER
- ANNOUNCEMENT RE: COMPLIANCE WITH OPEN MEETING LAW

**MINUTES:**

PRESENT: COUNCILMEN WEEKLY and REESE

Also Present: DEPUTY CITY MANAGER DOUG SELBY, CHIEF DEPUTY CITY ATTORNEY VAL STEED, CITY CLERK BARBARA JO (RONI) RONEMUS, and DEPUTY CITY CLERK GABRIELA S. PORTILLO-BRENNER

ANNOUNCEMENT MADE – meeting noticed and posted at the following locations:

Las Vegas Library, 833 Las Vegas Boulevard North

Senior Citizens Center, 450 E. Bonanza Road

Clark County Government Center, 500 S. Grand Central Pkwy

Court Clerk's Bulletin Board, City Hall

City Hall Plaza, Posting Board

(4:00)

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**AGENDA SUMMARY PAGE**

**RECOMMENDING COMMITTEE MEETING OF: MAY 13, 2002**

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**DEPARTMENT: FINANCE AND BUSINESS SERVICES**

**DIRECTOR: MARK R. VINCENT**

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**CONSENT**

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**DISCUSSION**

**SUBJECT:**

**NEW BILLS:**

**Bill No 2002-60** - Ordinance authorizing and directing the issuance of General Obligation Interim Warrants for Special Improvement District 1473 not to exceed \$425,000 - Ward 6 (Mack) and Special Improvement District 1477 not to exceed \$3,000,000 - Ward 6 (Mack)

**Fiscal Impact**

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**No Impact**

**Amount:** \$3,425,000

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**Budget Funds Available**

**Dept./Division:** Public Works - S.I.D.

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**Augmentation Required**

**Funding Source:** S.I.D. assessments

**PURPOSE/BACKGROUND:**

This ordinance authorizes and directs the issuance of general obligation interim warrants for the payment of the costs and expenses within Special Improvement Districts #1473 and #1477. These obligations are expected to be refinanced through the issuance of General Obligation Bonds in or about October 2002. The Interim Warrants (as well as any later bond refinancings) are general obligations of the City, though property assessments are expected to provide the funding necessary for all debt service requirements.

**RECOMMENDATION:**

This bill should be submitted to a Recommending Committee for review, hearing and recommendation to the City Council for final action.

**BACKUP DOCUMENTATION:**

Bill No. 2002-60

**COMMITTEE RECOMMENDATION:**

**COUNCILMAN REESE recommended Bill 2002-60 be forwarded to the Full Council with a "Do Pass" recommendation. COUNCILMAN WEEKLY concurred.**

**MINUTES:**

COUNCILMAN WEEKLY declared the Public Hearing open.

CHIEF DEPUTY CITY ATTORNEY VAL STEED stated that the bill is in order.

No one appeared in opposition.

RECOMMENDING COMMITTEE MEETING OF MAY 13, 2002

City Attorney

Item 1 – Bill No. 2002-60

**MINUTES – Continued:**

There was no further discussion.

COUNCILMAN WEEKLY declared the Public Hearing closed.

(4:00)

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**RECOMMENDING COMMITTEE AGENDA**  
**RECOMMENDING COMMITTEE MEETING OF: MAY 13, 2002**

CITIZENS PARTICIPATION:

ITEMS RAISED UNDER THIS PORTION OF THE AGENDA CANNOT BE DELIBERATED OR ACTED UPON UNTIL THE NOTICE PROVISIONS OF THE OPEN MEETING LAW HAVE BEEN MET. IF YOU WISH TO SPEAK ON A MATTER NOT LISTED ON THE AGENDA, PLEASE CLEARLY STATE YOUR NAME AND ADDRESS. IN CONSIDERATION OF OTHERS, AVOID REPETITION, AND LIMIT YOUR COMMENTS TO NO MORE THAN THREE (3) MINUTES. TO ENSURE ALL PERSONS EQUAL OPPORTUNITY TO SPEAK, EACH SUBJECT MATTER WILL BE LIMITED TO TEN (10) MINUTES.

**MINUTES:**

None

(4:00)  
1-24

**THE MEETING ADJOURNED AT 4:00 P.M.**

Respectfully submitted:\_\_\_\_\_

GABRIELA S. PORTILLO-BRENNER  
May 15, 2002